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Latest reports from Ottawa on Tuesday were to the effect that negotiations between western representatives and Ottawa authorities had come to a standstill, at least temporarily. Hon. Jas. MacKinnon, in making the announcement, said it was regrettable, but he still hoped something would be done in the matter. It was understood that objection by provincial governments to share in guarantee on advances contributed to the deadlock.

Meanwhile, the Board of Grain Commissioners has ordered a change in the regulations governing wheat deliveries, to the effect that quantities of wheat delivered to elevators in Southern Alberta have been now set at ten per cent below the previous

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Air Freight Traffic

Freight transportation by civil craft during 1938 showed little change amounting to 21,355,594 lbs. compared with 21,704,567 lbs. in 1937. Mail slid by air totalled 1,907,547 lbs. against 1,901,711 in 1937.

East Needs Grain

TORONTO. — Negotiations to obtain supplies of grain suitable for feeding live stock which would be shipped from the United States to Ontario farmers "at a nominal gain" have been opened between Premier Hespeler of Ontario and Hon. J. Gardiner, federal minister of agriculture. Mr. Hespeler says Ontario is one of the most inferior character, and the late season and heavy rains in Ontario farmers are facing a very serious situation," declared the premier.

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WINNIPEG CANADA

DOMINION OF CANADA
SECOND WAR LOAN
\$300,000,000

**OF CANADA
WAR LOAN
\$100,000**

*the Minister of Finance to
for cash in the following*

due October 1, 1949
on October 1, 1949

*and accrued interest
% to maturity*

Bonds: \$100, \$500, \$1,000

ent to finance expenditures for war
interim certificates on or after

Callable on or after October 1, 1949

Yielding 3.125% to maturity

Denominations of Bearer Bonds: \$100, \$500, \$1,000

The proceeds will be used by the Government to finance expenditures for war purposes.

Payment is to be made in full against delivery of interim certificates on or after October 1, 1940

Principal and interest will be payable in lawful money of Canada. Interest will be payable without charge semi-annually at any branch in Canada of any chartered bank. The Bonds will be dated October 1, 1940.

In accordance with the announcement made by the Minister of Finance on August 18 1940, the Bank of Canada has been further authorized to announce that applications will be received to convert Dominion of Canada 4½ Bonds due September 1, 1940, which have not yet been presented for payment, into an equal par value of additional bonds of the above issue. The 4½ Bonds accepted for conversion (with final coupon detached) will be valued at 100.25% and the resultant cash adjustment in favour of the applicant will be made at the time of delivery of the new Bonds, on or after October 1, 1940.

Cash subscriptions and conversion applications may be made through any approved investment dealer or stock broker or through any branch in Canada of any chartered bank, from whom copies of the official prospectus containing complete details of the issue may be obtained.

The lists for cash subscriptions and conversion applications will open at the Bank of Canada, Ottawa, at 9 a.m., E.D.T., on Monday, September 9, 1940, and may be closed at any time at the discretion of the Minister of Finance, with or without notice.

OTTAWA: September 6, 1940

France Fixes Wheat Prices

The French government has fixed the price of 1940 wheat at 214 francs a quintal. Just prior to the over-running of France by Germany the franc was worth around 2c Canadian funds. A quintal

Farmers in the United States are preparing to put in another large crop of

Barley Quota

WINNIPEG. — Western farmers may now sell as much barley as they wish. Quota restrictions on deliveries have been removed by the Canadian Wheat Board. Set first at five bushels per seeded acre, the quota for barley was later increased to ten bushels. Deliveries of wheat and oats remain at five bushels per seeded acre for each grain and are not interchangeable, the board says.

